

Executive Summary

Defense & Security Quarterly Report Second Quarter, 2002

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TAIWAN BUSINESS COUNCIL

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INTRODUCTION

The US-Taiwan Business Council is committed to providing our members with tactical and strategic advice on how to succeed in the Taiwan market. As part of a suite of information products distributed to our members, the Council publishes several analysis reports each year. These reports are published each quarter, with an expanded report in the fourth quarter that covers the entire previous year.

The Defense & Security report focuses on defense and national security issues as they relate to Taiwan, and provides up-to-date analysis of developments during each quarter. Each report also contains contact information valuable in initiating and maintaining a relationship with Taiwan private and government entities, as well as other useful information including organization charts and a glossary.

The US-Taiwan Business Council's Defense & Security Report has been published since the first quarter of 2001. Although these reports are distributed exclusively to members and to U.S. government employees, this executive summary provides some insight into the focus and contents of the report.

For more information, please contact us directly at the below address, or visit us online at www.us-taiwan.org.

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QUARTERLY DEFENSE & SECURITY ANALYSIS PUBLISHED JULY 1, 2002

The US-Taiwan Business Council's Defense Summit in March 2002 signaled some changes in the way the US-Taiwan defense relationship is conducted. The conference also raised a number of important issues that will continue to attract our interest over the next few years.

This quarterly report will explore developments in the military-to-military relationship after the conference, and present updates on major defense system sales and programs. This report will also provide some background information on a critical aspect of the arms sales program approval process known as the "national disclosure policy", and will identify changes in the key players involved in the relationship between the U.S. and Taiwan. Finally, we will identify some upcoming events in China that are of interest to those living and working in the cross-Strait arena.

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