

Taiwan and China Semiconductor Industry Outlook - 2003

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TSMC CHAIRMAN MORRIS CHANG TO SPEAK AT TAIWAN AND CHINA SEMICONDUCTOR CONFERENCE

The US-Taiwan Business Council in conjunction with the Fabless Semiconductor Association (FSA) today announced that Dr. Morris Chang, chairman and CEO of Taiwan Semiconductor Manufacturing Company, Ltd. (TSMC), will give the opening keynote address for the *Taiwan and China Semiconductor Industry Outlook 2003*. This conference, focusing on the challenges and opportunities presented by the increasing economic integration of the United States, Taiwan, and China semiconductor industries, will be held from September 15-16, 2003 in San Jose, Calif.

Conference participants will benefit from presentations and Q&A sessions on topics including economic integration, investment, export controls and dual-use technologies, intellectual property rights, business partnerships, market potential and acquiring market share. This conference is co-hosted by the Council and the FSA, the first time the two organizations have held a joint event.

Additional speakers, updates to the conference agenda, and registration information are available on the conference website at www.taiwan-china-outlook.com.

About Dr. Morris Chang: Dr. Chang is the founding chairman of TSMC (www.tsmc.com). Since its inception in 1987, and under Dr. Chang's leadership, TSMC has become the world's largest and most successful dedicated independent semiconductor foundry, with operations in Taiwan, the United States, Europe, and Japan.

About the US-Taiwan Business Council: The US-Taiwan Business Council (www.us-taiwan.org) is a membership-based non-profit association, founded in 1976 to foster trade and business relations between the United States and Taiwan. The Council provides its members with access to an extensive network of relationships, and serves as an effective representative in dealing with business, trade and investment matters.

About the Fabless Semiconductor Association: In 1994, industry leaders incorporated the FSA (www.fsa.org) on the premise that the fabless business model would be a viable, long-term business model. Today the viability of outsourcing as a sustainable business model for the industry has been proven. The organization encourages the relationship between semiconductor companies and suppliers; facilitates business partnerships; creates awareness of the fabless/outsourced business model; disseminates industry data; and fosters standards and policies. The FSA's vision is that by 2010 half of all integrated circuit revenue will come from fabless/outsourced operations.

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