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FOR IMMEDIATE RELEASE

September 30, 2003
Arlington, Virginia, U.S.A.

**VINCENT SIEW, ECONOMIC ADVISOR TO PRESIDENT
CHEN SHUI-BIAN, TO SPEAK AT US-TAIWAN BUSINESS
COUNCIL LUNCHEON**

The Board of Directors of the US-Taiwan Business Council, headed by Chairman William S. Cohen, is pleased to announce that the guest of honor for the 2003 Board of Directors' Reception and Luncheon will be Vincent Siew, Economic Advisor to President Chen Shui-bian and former Taiwan Premier. Mr. Siew will speak regarding Taiwan's economic and financial environment to a large group of Taiwan and US business and government leaders, and we are delighted to welcome such a distinguished and prominent individual to this event.

The Board of Directors' Reception and Luncheon will be held at the St. Regis Hotel in Washington, D.C. on Friday, October 10, 2003 from 12:00-2:00pm. From 2:00-2:30pm, immediately following the luncheon, there will be a press conference in the Chesapeake Room of the St. Regis Hotel.

Mr. Siew has a long and distinguished record of service in the Taiwan government. From 1965-1988 he served in the Ministry of Foreign Affairs and the Board of Foreign Trade, including as Director of BOFT. From 1988-1995, Mr. Siew served as Minister of Economic Affairs, Chairman of the Council for Economic Planning and Development, and Chairman of the Mainland Affairs Council. In 1996, he was elected Legislator from his hometown, Chiayi, and served in the Legislative Yuan until August 1997 when he became the Premier.

Mr. Siew was the KMT's Vice Presidential candidate in the 2000 election. Since then, he has devoted himself to Taiwan's economy, including founding the Cross-Straits Common Market Foundation and serving as Chairman of the Chung-Hua Institute for Economic Research. He is currently an Economic Advisor to President Chen Shui-bian, and serves as Professor at National Chengchi University and Fe-Jen Catholic University. Mr. Siew holds a Master of Laws degree from National Chengchi University in Taiwan.

About the US-Taiwan Business Council: The US-Taiwan Business Council is a membership-based non-profit association, founded in 1976 to foster trade and business relations between the United States and Taiwan. The Council provides its members with access to an extensive network of relationships, and serves as an effective representative in dealing with business, trade, and investment matters.

Press Contact:
Lotta Danielsson-Murphy

Tel: (703) 465-2930
Fax: (703) 465-2937
press@us-taiwan.org

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