FOR IMMEDIATE RELEASE

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Arlington, Virginia, U.S.A.

SENATOR WILLIAM E. BROCK TO SUCCEED WILLIAM COHEN AS CHAIRMAN OF THE US-TAIWAN BUSINESS COUNCIL

The Executive Committee of the US-Taiwan Business Council is pleased to announce that former U.S. Senator William E. (Bill) Brock has accepted the post of Chairman to the US-Taiwan Business Council.

The Council has benefited from the recent leadership of William Cohen - to whom we are hugely grateful. He has led the Council through two strong years of growth and vitality, and we thank him for his leadership.

Senator Brock has a long history of service to the United States starting in the early 1950s as an officer in the navy. After a period in industry, Senator Brock was elected to the United States Congress in 1963. He served with distinction until his election as Senator for the State of Tennessee in 1971, a post he held for one term. In 1977, Senator Brock became chairman of the Republican National Committee serving as head of the party in the run up to President Reagan’s historic victory in 1980.

President Reagan appointed Senator Brock to the post of United States Trade Representative, where Senator Brock was widely credited with driving the negotiations that culminated in the conclusion of the Uruguay trade round and the creation of the World Trade Organization. In President Reagan’s second term, Senator Brock was appointed to head the Department of Labor.

Since 1988, Senator Brock continues to be highly active in national and international affairs. He is currently Senior Counselor and also Trustee of the Center for Strategic and International Studies in Washington, D.C., and serves as well on the boards of a number of philanthropic, educational, and economic organizations.

As the Council looks toward the next 2-3 years, we expect that an ambitious and expansive agenda will contribute to further growth and success for our organization. In addition, the prospect of a US-Taiwan Free Trade Agreement will require considerable leadership, experience and insight, which Bill Brock will certainly be able to provide.

The Council has thus undertaken another leadership transition successfully, and we find our organization equipped with leadership experience that spans the breadth of the US-Taiwan economic relationship. It is with great pleasure that we welcome Senator Brock to the organization.

About the US-Taiwan Business Council:
The US-Taiwan Business Council (www.us-taiwan.org) is a membership-based non-profit association, founded in 1976 to foster trade and business relations between the United States and Taiwan. The Council provides its members with business intelligence, access to an extensive network of relationships, and serves as a vital and effective representative in dealing with business, trade, and investment matters.

Press Contact:
Lotta Danielsson-Murphy
LottaDM@us-taiwan.org

Tel: (703) 465-2930
Fax: (703) 465-2937