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**FOR IMMEDIATE RELEASE**

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**US-TAIWAN BUSINESS COUNCIL CALLS FOR NEW CHIP INVESTMENT GUIDELINES FOR CHINA & FAIRNESS IN DRAM CONSOLIDATION EFFORTS**

In its *Taiwan Semiconductor Report - Q3, 2009* the US-Taiwan Business Council calls on the Taiwan government to equitably facilitate much needed consolidation in the local DRAM sector. The report also calls on Taipei to create and implement a streamlined and flexible process for cross-Strait technology investments.

Taiwan's chip industry has been resurgent over the past few months amid what seems to be a recovering global economy. The rise in DRAM prices - along with the need to free government resources for reconstruction following the devastation of Typhoon Morakot - has caused officials and legislators in Taiwan to question the need for the newly incorporated Taiwan Memory Company (TMC).

In its report, the Council continues to closely monitor developments surrounding TMC and the prospects for it to act as a much-needed consolidation vehicle for Taiwan's DRAM market. However, Council President Rupert Hammond-Chambers commented that "we join several members of the U.S. Congress in expressing our concern that the way consolidation is implemented under TMC might unfairly subsidize some Taiwan companies at the expense of free and fair competition."

Hammond-Chambers went on to say that "the Council also remains concerned about the excessive delay in drafting and implementing new China investment guidelines for Taiwan semiconductor companies. Local Chinese and other foreign firms are already firmly established in China, and Taiwan companies have already lost out due to inaction on new investment regulations. Taiwan should focus on new technology innovation and development, not on holding its chipmakers back from China."

The Council's third quarter report also addresses the political fallout from Typhoon Morakot and its potential impact on local chipmakers, as well as the potent new rival for Taiwan chipmakers in Globalfoundries.

The *Taiwan Semiconductor Report* has been published since the first quarter of 2002, and is distributed to members, government employees, and partner organizations as part of a suite of US-Taiwan Business Council information products.

**About the US-Taiwan Business Council:**

The US-Taiwan Business Council ([www.us-taiwan.org](http://www.us-taiwan.org)) is a membership-based non-profit association, founded in 1976 to foster trade and business relations between the United States and Taiwan. The Council provides its members with business intelligence, offers access to an extensive network of relationships, and serves as a vital and effective representative in dealing with business, trade, and investment matters.

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